CREATE HOPE
in the WORLD

Rotary Club of Hobart

ONE HUNDREDTH ANNUAL REPORT & STATEMENT OF ACCOUNTS

For the year ended 30 June 2024

Rotary
Club of Hobart

Charter no. 1802 District 9830

Founded 26 February 1924 Chartered 2 August 1924

Board 2023-24

President	Michael Haynes
President-Elect	
Vice President	Alison Rogers
Immediate Past President	Matt Drake
Secretary	Heather Chong
Treasurer	Susan Morford

Membership Director	
Rotary Foundation Director	Una Hobday
Public Image Director	David Berechree
Service - Fundraising Director	
Service – Youth Director	Stephen Porter
Service – Funding Director	
Service – International Director	Heather Berechree
Service – Vocational Director	
Club Administration Director	
Director	Philippa Chong

President Report 2023-24

President Michael Haynes

Dear Members and Supporters,

I am delighted to present the annual report for the Rotary Club of Hobart, and my time as President 2022-23. My year as President has been warmly welcomed and supported by our members, and it is an honour to be re-elected for 2024-25.

This report is a testament to the collective efforts, commitment, and achievements of our dedicated members.

Community Impact and Fundraising Success

Throughout the year, our club achieved significant milestones across various community funding initiatives. We directed our efforts towards committing our priorities of youth impact, co-funding for the Hobart Youth ARC acoustic dampening and our annual commitments to Windeward Bound, National Youth Science Forum and RYLA. Notably, we sponsored two Tasmanian Students to attend international science forums, showing our dedication to advancing the STEM opportunities for Tasmanian young people. For our service within the community, we continued our positive relationship with the Hobart Football Club and supported the Rotary Health “Out of the Shadows”. The Annual Art Show, our Sail Day Fundraiser, and the captivating Magic Show were all resounding successes, contributing to the continued success of our fundraising endeavours.

Expansion of Impact

We continue to grow in the impact of the Club by showing leadership in the establishment and development of external relationships. We are growing our constructive relationship with the City of Hobart in alignment with the founding of the Rotary Community Shed and opportunities to lead the Hobart Christmas Pageant, a significant community event and potential to work more collaboratively with other Southern Tasmania Rotary Clubs. We are fostering closer ties with organisations who also work closely with young people. Our emerging relationship with Hobart Youth ARC opens two-way opportunities to forge closer ties with Hobart’s young people and support good work already happening.

Support for Vital Programs

Special recognition goes to our steadfast support for programs such as STV Windward Bound, Youth Challenge, and the National Science and Engineering Challenge. These initiatives have played a crucial role in shaping the future leaders of our community, a responsibility we carry with pride alongside our involvement in various youth events.

Gratitude and Looking Ahead

As we reflect on the past year, I extend my heartfelt gratitude to our Board, Club Members, and supporters for their unwavering dedication to the ideals of Rotary. Their dedication to the core Rotary value of Service above Self is evident in all of their work, and their initiative and good nature helps consolidate a positive and constructive attitude to our Club culture. I would also like to show gratitude to the District Leadership Team, whose tireless effort brings our district closer and helps grow the potential and impact of Rotary in Tasmania.

We are looking forward to a full modernisation of our internal Club digital systems and ensuring we meet gold standard accessibility and compliance for a Not-For-Profit organisation, reducing the ongoing work burden of our members ensuring the posterity of our effort, networks and relationships for generations to come.

Acknowledgment and Transition

Being re-elected as President, we are in a great position to consolidate our efforts and initiatives. We had a great year of tying off loose ends and finishing outstanding tasks, and creating space for our Club to innovate and realise new opportunities for the future. My priorities for the year are to acknowledge ourselves as a Maritime Club, lead the nation in membership growth and demonstrate leadership through responsibility. Thank you to everyone who has mentored and supported me as I begin my life as a Rotarian.

Yours in Rotary,

Michael Haynes
President 2023-24
Rotary Club of Hobart

Committee Reports

Membership

Director – VACANT

We inducted a new member this year with Alex Blair joining the Club.

PDG Geoff Haward continues to be a stalwart on the front desk, making sure people are greeted and registered alongside Assistant Treasurer, Kate Domeney.

Rotary Foundation

Director – Una Hobday

The Club continues to support the Foundation Annual Fund by contributing the equivalent of $US100 per member. In addition, we have several members who make personal contributions during the Rotary year, either as a Paul Harris Society, Centurion Member or simply a contributor.

Total contributions this year were A$8,085

The Club participated this year in the Foundation District Grant process with a grant for Food plant Solutions work of $1750 and but has also putting funds aside for the Global Grant for Food Plant Solutions in Ethiopia.

Club Administration

Director – Philippa Chong (part way through year)

We continue to conduct a hybrid meeting via Zoom for those who cannot make it to the Grand Chancellor, one of the benefits from the pandemic, enabling members to engage with our meetings from anywhere. We continue to get fantastic support from the Hotel Grand Chancellor and Scene Change with our meetings, and have the best meal in the District.

The front desk team continues to be led by Geoff Haward and our Assistant Treasurer Kate Domeney and our Treasurer Sue Morford.

We again had a range of interesting speakers at our meetings throughout the year. We were pleased to have Carl Saunders from Eat Well, Fiona McCathy on Psychosocial Hazards in the Workplace, Helene Chung, an update on the Community Shed from Nick Heath and David Owen (ex Govt House) to name but a few.

The Family of Rotary continues to be a support of the club, and thank you to Renate Huf for all our birthday card wishes.

Service - Fundraising

Art Show

Committee Chairs – Mel & Scott Knuckey

The 2023 Art Show was the 34th show held by the Club, held on the weekend of September 15-17 2023 at the Wrest Point Boardwalk Gallery.

Show highlights included:

★197 artist displaying 487 works

★16.63% clearance rate

★$40,365 of artist works sold

★$1,283 of phil-art-thropic works sold

★422 votes counted

★$13,800 major auction items sold

★$2,045 silent auction items sold

A relatively small committee was involved, with co-chairs Scott & Mel Knuckey taking on the bulk of the work with invaluable assistance from Renate Huf, Stephen Porter, Sue Morford, Kate Domeney, Pip Chong, Shaun Thomas, and Nick Sault.

The kids section, which was introduced in 2022 continued to be a very successful addition to the event.

Governor of Tasmania, Her Excellency Barbara Baker, attended the cocktail event on the 15th September and formally opened the show, which was an honour for the Club as well as Elise Archer MP being guest speaker. Auctioneer Hank Petrusma helped the Cocktail party be a great evening, which was well supported financially with all auction items being sold.

Auction items were donated by Michael Weitnauer, Gary Draper, Fred Fullerton, Margaret Coombes, Bream Creek Wines, Ratho Farm, Mel & Scott Knuckey, Vantage Group.

- We had a huge number of sponsors, including politicians acting as prize sponsors across all categories. Scanlon Richardson Financial Group, Blundstone and Wrest Point were again the major sponsors of the event. Category sponsors were:
- (Miniatures) Salamanca Wool Shop and Ella Haddad MP (winner Ruth Bosveld)
- (Mixed Media / Other) Butler McIntyre & Butler and Rob Valentine MLC (winner Robin Roberts)
- (Photography) Searson Buck and Cassy O'Connor (winner Tony Fox)
- (Print Making and Drawing) King Street Butcher and Madeleine Ogilvie MP (winner Doreen McCoy)
- (3D & Woodwork) Second Chance Reuse Shop and Senator Clare Chandler (winner Peter Hodoniczky)
- (Watercolour) Phillip Stephens Funerals and Kristie Johnson MP (winner Barb Hanlon)
- (Oils) Dobson Mitchell and Allport and Rob Valentine MLC (winner Glenn Driscoll)
- (Acrylics) Bargain Car Rentals and Elise Archer MP (winner Jeanette Davis)
- (Young Artist 8-12) T.G. Newton and Senator Jonathan Duniam (winner Mary Della-Fontana)
- (Young Artist 13-16) T.G. Newton and Senator Jonathan Duniam (winner Riley Berne)

Other major supporters included:

- Hobart Cleaning Services – Tom Samek Prize (winner Abigail Lincoln)
- Total Instrument Controls - Indigenous Art Prize (winner Isobel Webb)
- The Angus Family – Max Angus Prize (winner Carlene Bullock)
- GDA - City of Hobart Prize (winner Ruth Bosveld)
- Kevlar Security Solutions - People & Nature Prize (winner Elizabeth Hunn)
- Fred Peacock Packers' Prize - Peacock Family (winner Hannah van der Merwe)
- Hood/Young Family – Robin Hood Prize (winner Nicola Oliver)
- Artery - People's Choice Award (winner Hannah van der Merwe)

And there were numerous other raffle and support sponsors. In total, over $22,000 worth of auction/raffle items were donated.

Total funds raised were over $21,600

As in the previous year, the continued learning from the show is that there are two clear and distinct activities. Rotary is putting on an Art Show largely for emerging and smaller artists. This is an important community event, but does not make much money. However, this event gives us the legitimacy to raise significant funds for Rotary projects. Clarity on these two components allows us to focus on the show itself without major financial concerns, and also to drive focus on external fundraising as being crucial to the financial success of the show itself.

Magic Show

Chair – Greg Cooper

The 33rd edition of the Magic Show was held once again in Nvoember 2023. The Club then receiving 20% of net proceeds.

Support from ticket sponsors dropped from previous years and remains below pre-covid levels, with the outcome this year of:

Total raised: $68,158

Club Share: $8,416

Sail Day

Chair - David Berechree

The 33rd Sail Day was held on the first Friday in March, and another successful day was achieved, with good weather and $29,540 raised from the day. With 36 boats along for the day, in addition to Mustique, the numbers were consistent with the prior year, although we were challenged again to find boats even with the offer of a Skipper's Prize of a sailing book and a bottle of Hunter Island whisky. We increased our fee this year to $1,100 and had 29 paid sponsors with the raffle raising over $8,500 proving that the fundraising side of the event can continue to be successful for the club. It is

estimated that approximately $15,000 of in kind support was received, with $5,000 in raffle prizes donated, again with the generous support of a range of Tasmanian distilleries.

We partnered again with the Rotary Club of Kingston with Mustique, which successfully hosted 55 paying guests raising over $6,000 from the day. We have agreed to share the funds raised as they hosted one of the regulars, CGU, who wanted a special event this year.

We again had fantastic support from our provisioning sponsors Tasmanian Bakeries, PFD Food Services, Salamanca Fresh, Coca-Cola, Robert Oatley Wines and Strapmark, with T-Bone Brewers and Frank's Cider again on board as our beer and cider sponsor. Small Batch Distillers supported us with a gin based drink. Promotional support was provided from the Mercury as usual and Before Creative for our online entry form. And special mention to the providers of our great raffle prizes this year, including Spirit of Tasmania, Hydro Tasmania, Hadley's Orient Hotel, Bargain Car Rentals and Hotel Grand Chancellor. And to all our "liquid" prize donors: Callington Mill Distillery, Derwent Distillery, Spring Bay Distillery, Hunter Island Distillery, Launceston Distillery, Killara Distillery, Knocklofty Distillery, Summerleas Distillery, Section 44 Distillery, McHenry Distillery and Bright Night gin.

We again had good support for the preparation day with many members joining in, and everything went well on the day with plenty of hands. It was good to see the newer members on the committee (Damian Mackey, Graham O'Meagher) again take active roles this year with the raffle and provisioning sponsors, along with Jillian Freeman and Sunny Drury, but the chase is on to get some more as it does take time to get an understanding of how the event works, and how to speak with sponsors/skippers/etc about supporting Sail Day. Heather Berechree again sorted out logistics, and Mark Manning once again stepped up to find boats, which was another challenge. I still haven't found a new Chair, and it looks like I may be doing this for a while longer!

And we have locked in Friday, 28th February 2025 for the 34th Sail Day - the Egeria is booked!!

Service - Youth

Director – Stephen Porter

We again supported Rotary youth service across 7 programs:

- National Youth Science Forum (NYSF) (Year 11) – Ian Shuey
- Rotary Youth Program of Enrichment (RYPEN) (Year 9-10) –
- Science and Engineering Challenge (SEC) (Year 10) – Matthew Drake / Ian Shuey.
- Rotary Youth Leadership Award (RYLA) (Young adults 18-30 age) – Hayden Collins
- Rotary Youth Driver Awareness (RYDA) (Year 10) – Matthew Drake
- Windeward Bound - 3 participants: Romney Anderson, Tilla Haddow, Sophia Powis
- Youth Exchange Program It was great to see the Windeward Bound and Youth Exchange programs return this year after disruptions due to COVID-19.

Service - International

Director – Heather Berechree

A number of opportunities for service projects were considered during the year, and it is hoped that engagement with an overseas service project will be available to members in the future.

Service - Funding

Director - Vacant

The funding contributions throughout the year slightly up on the previous year, at $45,920 committed, from a limited range of requests. This left a surplus from the approximate $60,000 budget for the year from the Club's fundraising activities. The Funding Committee continued to be chaired by Greg Cooper, and consisted of Brian Gallagher; Alicia Pelham, Greg Cooper, Richard Herr, Tony Steven, Noel Hunt, Matthew Drake and Michael Driessen, who provided excellent advice on support or otherwise of the various applications throughout the year. In particular Brian Gallagher's sage advice was always welcomed by the Committee.

The Committee diligently reviewed and recommended support to the many community needs, particularly those that the Club has supported for many years.

The main contributions this year were for:

- YouthARC acoustic room - $11,000
- Food Plant Solution - $10,000
- Australian Rotary Health - $2,400
- End Polio - $5,000
- Windeward Bound program - $1,950
- Dark Fringe Hobart - $2,500.
- Fresh Food for Families - $2,595
- Hobart City High School - solar car competition - $2,500
- Carlton Beach Nippers Surf Life Saving - $2,000
- Uganda Mental Health - $2,000

- Cheeseman family lift - $2,000
- New York PDE - $2,500

Other donations were made to:

- Bicycle Network Tasmanian - $650
- St Mary's rowing, nationals participation - $500
- Ellen Wei – UN Youth National Conference - $300
- BelCanto Youth Opera - $250
- Woodbridge School – solar car competition - $1,370

Public Image

Director – David Berechree

Our public image activities were limited during the year to the promotion of our major fundraising events, the Art Show, Magic Show and Sail Day, and have refreshed some of our banners and promotional materials in the more modern Rotary branding. With the 100th Anniversary in August, we have been working on banners, bus advertising and other collateral for the 100th Anniversary.

We continue to promote our community service work via Facebook, proudly wearing our Rotary kit.

Major Project

Director – David Berechree

Major Project Report

In 2020 the Board initiated planning for a Major Project to capitalise on the significant funding in the region of $600,000 that the Club had generated from fundraising over the years. In early 2021, the Hobart Community Shed was endorsed as the preferred project, a Community Shed to operate in a similar manner to the Men's Shed program, but be open to both male and female patrons, running a broad range of programs to benefit the local community. The project had a total estimated budget cost of over $1 million, with a contribution of $435,600 from the Club.

A not-for-profit company limited by guarantee, Hobart Community Shed Ltd (HCS), was established in 2021 to progress the project, with a Rotary Club of Hobart nominated Director and the initial Committee as Directors lead by Peter Shelley, including Greg Cooper, Richard Warner, Nick Heath, Theresa Taylor, Peter Norris, Kathryn Thomas and Tony Ferrier. In 2022, David Berechree replaced Belinda Jefferies as the Rotary Club of Hobart Director.

Following the failure to agree suitable terms with the owner of initially proposed site in South Hobart, the HCS Board worked with the City of Hobart to identify a suitable site in the central Hobart area and settled on vacant Council owned land adjacent to the Tasmanian Hockey Centre in New Town.

Significant progress was made during the year by the HCS Board to finalise a lease agreement with the City of Hobart for the site, re-confirm Federal Government grant funding and finalise the Funding Agreement with the Rotary Club of Hobart in March 2024. Work has then proceeded to finalise the building design for the Shed on the new site, with plans for the shed lodged with the Council for statutory approvals in April 2024. Subsequently, additional information was requested by Council, largely technical and readily available, with delays expected due to a request relating to Potentially Contaminated Land and other site issues relating to underground electricity infrastructure requiring further time to work through.

A finalised planning application will be submitted once the additional site studies are completed with planning approval anticipated by the end of 2024, enabling construction of the Shed to be commenced in early 2025.

Financial Reports

Treasurer Susan Morford

We have had a reasonably successful year fundraising despite the continuing challenges of raising funds. The Magic Show continues although the amount raised is declining. Sail Day and the Art Show continue to raise a good income while also, in the case of the Art Show, providing a valuable outlet for emerging artists.

There have been fewer requests for fund from the community and we have chosen to support a number of Rotary projects - as well as our usual donation of US$100 per member, we also sent $5000.00 to End Polio, $2400.00 Australian Rotary Health and $10,000.00 towards the Global Grant Ethiopian Food Plant Solutions.

We have continued to support youth as a priority, providing assistance with a range of programs including NYSF, Windeward Bound, Young Endeavour, Science and Engineering Challenge, and Youth Exchange. We also provided funds to support Youtharc with the set up of an acoustic room $11,000, Carlton Beach Little Nippers $2,000.00, Woodbridge School and Hobart High School for the Solar Model Competitions.

We received an unqualified audit report (attached) and also enclosed is the audited Balance Sheet and Profit and Loss for the year ended 30 June 2024.

Max Peck and Associates ABN 40 322 767 816
Principal: Rendell W Ridge B.Ec Registered Company Auditor #161503

Independent auditor's report
To members of Rotary Club of Hobart Inc.

I have audited the special purpose financial report of Rotary Club of Hobart Inc for the year ended 30 June 2024.

Audit Opinion
In my opinion, the special purpose financial report of Rotary Club of Hobart Inc presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2024 and the results of its operations and its cash flows for the year then ended.

Management Committee's Responsibility for the Financial Report
The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility
My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence
To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Limitation of Scope
As is common for organisations of this type, it is not practicable to establish complete accounting control over cash received from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Association's financial records.

Max Peck & Associates
Max Peck & Associates

Rendell W. Ridge
23 October 2024

Office Level 13, 39 Murray Street, Hobart 7000 Postal address P.O. Box 680, Sandy Bay, Tasmania 7006
Telephone 03 6234 9267 Mobile 0419 588 575 Fax 03 6231 4967 Email rwridge@maxpeckassoc.com

Max Peck and Associates ABN 40 322 767 816
Principal: Rendell W Ridge B.Ec Registered Company Auditor #161503

Independent auditor's report
To members of Rotary Club of Hobart Inc. for the 2021 Science & Engineering Challenge

I have audited the financial report of the Rotary Club of Hobart Inc. (Science & Engineering Challenge) for 2021.

Audit Opinion
In my opinion, the special purpose financial report of Rotary Club of Hobart Inc. presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2024 and the results of its operations and its cash flows for the year then ended.

Management Committee's Responsibility for the Financial Report
The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility
My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence
To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Limitation of Scope
As is common for organisations of this type, it is not practicable to establish complete accounting control over cash received from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Challenge's financial records.

Max Peck & Associates
Max Peck & Associates

Rendell W. Ridge
23 October 2024

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Balance Sheet

ROTARY CLUB OF HOBART INCORPORATED

As at 30 June 2024

	30 JUNE 2024
Assets	
Bank	
Cash on Hand	200.00
General Cheque Account	76,589.58
Term deposit 11/4/25	108,740.49
Term Deposit 6/3/25	500,000.00
Total Bank	685,530.07
Current Assets	
Trade Debtors	988.50
Total Current Assets	988.50
Non-current Assets	
Term Deposit - Taroona Trust	223,959.79
Trailer - Science & Eng	9,885.00
Trailer - Science and Eng Acc Depn	(10,054.37)
Total Non-current Assets	223,790.42
Total Assets	910,308.99
Liabilities	
Current Liabilities	
GST	(2,961.91)
Trade Creditors	3,533.00
Total Current Liabilities	571.09
Non-current Liabilities	
Community Shed	465,000.00
FPS Ethiopia	20,000.00
Funding Suspense Account	28,280.00
Robin Hood Art Show	4,000.00
Taroona Trust Liability	223,959.79
Total Non-current Liabilities	741,239.79
Total Liabilities	741,810.88
Net Assets	168,498.11
Equity	
Current Year Earnings	2,818.81
RC Hobart Club Fund reserve	29,347.88
Retained Earnings	136,331.42
Total Equity	168,498.11

Profit and Loss

ROTARY CLUB OF HOBART INCORPORATED

For the year ended 30 June 2024

	2024

Income

Total Income Fundraising	
Art Show Revenue	
Art Show - Art Sales Revenue	7,448.18
Art Show - Entries, Auction, Raffle, Catalogues etc - Revenue	31,910.90
Art Show - Sponsorship Revenue	15,522.74
Total Art Show Revenue	54,881.82
Sail Day - Revenue	51,524.85
Magic Show - Revenue	68,158.38
General Fundraising Income	1,670.90
Total Fundraising Income	176,235.95
Club Revenue	
Social Events - Revenue	516.77
Interest - Revenue	31,194.03
Subscriptions - Revenue	12,366.89
Raffle - Net Income after costs - Revenue	876.56
Total Club Revenue	44,954.25
Youth Income	
Science and Engineering - Revenue	62,000.00
Taroona Trust Interest Income	7,506.85
Total Youth Income	69,506.85
Total Income	290,697.05

Operating Expenses

Fundraising Expenses	
Art Show - Expenses	33,447.10
Total Art Show Expenses	33,447.10
Magic Show - Expenses	59,742.21
Sail Day Expenses	
Sail Day - Expense	21,984.33
Total Sail Day Expenses	21,984.33
Community Funding Expenses	
Domestic Funding - Expense	47,454.43
International Funding - Expense	15,875.00
Total Community Funding Expenses	63,329.43
Total Fundraising Expenses	178,503.07

Club Expenses

	2024
100 Anniversary - Expense	11,263.56
Administration - Expenses	4,972.69
Audit - Expense	965.00
Social Events - Expense	147.18
Group One Dinner - Expense	1,528.49
Guest Speakers - Expense	380.00
Board Costs - Expense	304.74
Lunches - Expense	(2,000.87)
Member - Expenses	397.96
District Conference - Expense	140.00
Rotary District Dues - Expense	3,339.00
Rotary Downunder - Expense	2,587.63
Rotary International Dues - Expense	6,107.80
Stripe Fees (no GST)	75.22
Raffle Expense	515.08
Sundry - Expenses	24.73
Total Club Expenses	30,748.21

Youth Expenses	
NYSF - Expense	3,525.00
Rostrum Voice of Youth - Expense	250.00
RYLA - Expense	1,000.00
Science and Engineering - Expense	51,004.66
Youth Exchange - Expense	2,703.59
Youth Expenses	12,058.71
Total Youth Expenses	70,541.96

Rotary Foundation - Expense	8,085.00
Total Operating Expenses	287,878.24

Net Profit	2,818.81

Profit breakdown

	2024

Art Show

Art Show Income	
Art Show - Art Sales Revenue	7,448.18
Art Show - Sponsorship Revenue	15,522.74
Art Show - Entries, Auction, Raffle, Catalogues etc - Revenue	31,910.90
Total Art Show Income	54,881.82
Art Show Expenses	
Art Show - Expenses	(33,447.10)
Total Art Show Expenses	(33,447.10)
Total Art Show	21,434.72

Magic Show

Magic Show - Revenue	68,158.38
Magic Show - Expenses	(59,742.21)
Total Magic Show	8,416.17

Sail Day

Sail Day - Revenue	51,524.85
Sail Day - Expense	(21,984.33)
Total Sail Day	29,540.52

Club Income and Expenses

	2024
Income	
Subscriptions - Revenue	12,366.89
Raffle - Net Income after costs - Revenue	876.56
Interest - Revenue	31,194.03
Social Events - Revenue	516.77
Total Income	44,954.25
Expenses	
Member - Expenses	(397.96)
Rotary International Dues - Expense	(6,107.80)
District Conference - Expense	(140.00)
Rotary District Dues - Expense	(3,339.00)
Rotary Downunder - Expense	(2,587.63)
Administration - Expenses	(4,972.69)
Board Costs - Expense	(304.74)
Audit - Expense	(965.00)
Lunches - Expense	2,000.87
Guest Speakers - Expense	(380.00)
Social Events - Expense	(147.18)
Group One Dinner - Expense	(1,528.49)
100 Anniversary - Expense	(11,263.56)
Raffle Expense	(515.08)
Total Expenses	(30,648.26)
Total Club Income and Expenses	14,305.99